

FOR SPECIFIED INVESTMENT PRODUCTS (SIP) QUALIFIED INVESTORS ONLY

# GEAR UP

your investment with  
Daily Leverage Certificates

3X | 5X | 7X  
LONG • SHORT

Listed on  
SGX



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DLC website



DLC daily newsletter

**THE FUTURE IS YOU**  法兴银行  
SOCIETE GENERALE

# LEVERAGE YOUR INVESTMENT RETURN

## DAILY LEVERAGE CERTIFICATES (DLCs)

**Daily Leverage Certificates (DLCs)** are designed to multiply the Daily Performance of an Underlying Asset by a factor, e.g. 3, 5 or 7 times. This means that for every \$1 invested in a DLC, you can generate the same profit or loss as if you invested \$3, \$5 or \$7 in the Underlying Asset directly\*!

$$\text{DLC DAILY PERFORMANCE \%*} = \text{UNDERLYING ASSET DAILY PERFORMANCE \%} \times \text{LEVERAGE FACTOR}$$

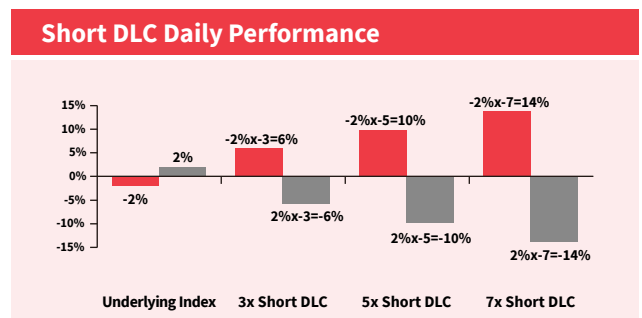
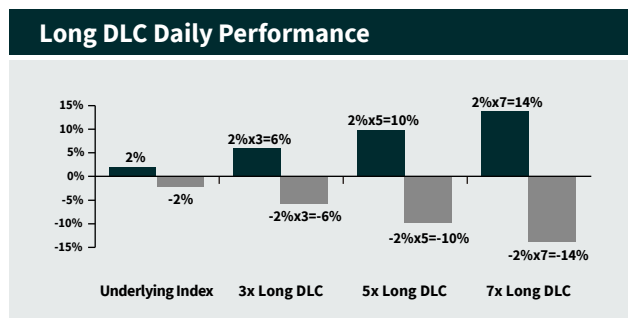
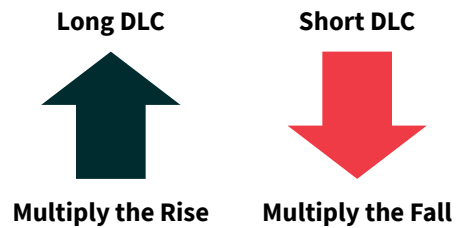
Example: If the Underlying Asset goes **up by 1%** today, your 5X Long DLC would go **up by 5%\***. To put into dollar terms, say you buy a 5X Long DLC with \$5,000 today when the Underlying Asset price is at 100. Tomorrow the Underlying Asset price goes up to 101 (**up by 1%**), your DLC investment value will increase to \$5,250 before costs and fees (**up by 5%\***). You will have generated a gain of \$250\* in this case. However, if the Underlying Asset price **drops by 1%**, your DLC investment value will drop to \$4,750 before costs and fees (**down by 5%\***). You will have generated a loss of \$250\* in this case.

*\*Before Costs & Fees are factored in. Losses are leveraged as well as gains. When the investors trade intra-day (buying and selling the Daily Leverage Certificates on the same Trading Day), the costs are the brokerage fees, trading fees and Bid/Ask Spread from trading which are typically the same as trading stocks on the relevant exchange. When the Daily Leverage Certificates are held overnight, leverage and hedging costs and fees will apply, which include Funding Cost, Rebalancing Cost, Stock Borrowing Cost (for Short DLCs only), Gap Premium and Management Fee.*

*Please note that investors should not refer to the last traded price in the previous trading day as the reference price to determine DLC daily performance. This is because the last trade done in the previous day may not be made exactly at market close of the underlying asset, i.e. last traded price in the previous day does not reflect the market movement between the last traded time and the market close. Investors should refer to Intrinsic Close published on Societe Generale's DLC website as reference price to determine DLC daily percentage performance. Intrinsic Close is the value computed with reference to the valuation formula of the Certificates. More information on the valuation formula of the Certificates can be found in the relevant supplemental listing documents. For more information, please visit [dlc.socgen.com](http://dlc.socgen.com).*

## LONG & SHORT

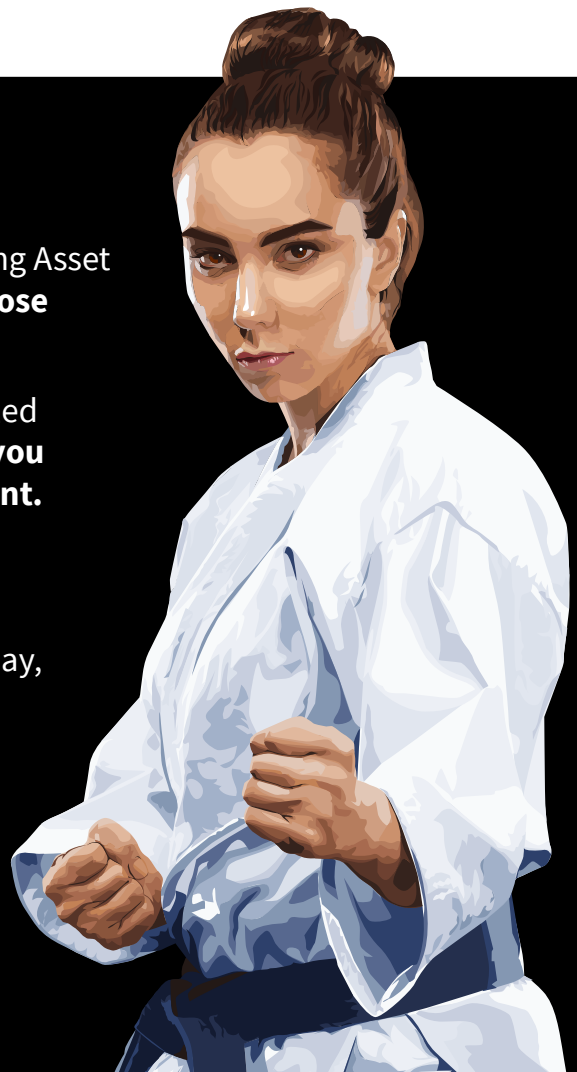
**Long DLCs** allow you to generate leveraged gains when the Underlying Asset goes up. On the other hand, **Short DLCs** increase in value when the Underlying Asset goes down, allowing investors to achieve positive and leveraged gains during market downturn. Conversely, you will sustain leveraged losses when the Underlying Asset goes down for **Long DLCs**, or when the Underlying Asset goes up for **Short DLCs**.



*The information on this page is for illustrative purposes only, and is not indicative of future performance. Such information does not constitute or form part of any offer, or invitation, to subscribe for or to sell, or solicitation of any offer to subscribe for or to purchase, the DLCs at the price shown.*

**Q:** I invested \$2,000 in a 7x Long DLC. If the Underlying Asset dropped by 15%, given  $15\% \times 7 = 105\%$ , **would I lose more than my initial investment \$2,000?**

**A:** No. DLCs are traded on the stock market (also called cash market). They cannot drop below zero. So **you will never lose more than your initial investment.** The maximum amount you will lose is your initial investment (\$2,000 in this example). Moreover, for a 7x Long DLC on indices as an example, if the Underlying Asset drops by more than 10% intra-day, the Airbag Mechanism will be triggered and the exposure of the DLC to the Underlying Asset will be reduced, which may either reduce or trigger additional losses, or limit your ability to recoup them. For more details about Airbag Mechanism please visit our website [dlc.socgen.com](http://dlc.socgen.com).



## RISK FACTORS

- Your capital is fully at risk, although you cannot lose more than you invest.
- Losses are leveraged as well as gains. As a result you could lose more than if you were to invest directly in the Underlying Asset.
- If DLCs are held for more than one day, gains and losses will be compounded; leverage and hedging

costs and fees will apply when the DLCs are held overnight. The returns that you end up with could deviate from the leverage factor, i.e. it could be more than, or less than the return derived from the Underlying Asset performance.

## SUMMARIZING DLC

SIMPLE	TRANSPARENT	FLEXIBLE	LIQUID
<ul style="list-style-type: none"> <li>• Return boosted by a fixed daily leverage (losses are leveraged as well as gains)</li> <li>• Traded like a share</li> </ul>	<ul style="list-style-type: none"> <li>• Live tradable prices</li> <li>• Every investor sees the same price</li> </ul>	<ul style="list-style-type: none"> <li>• Buy and sell throughout the trading day</li> <li>• Capture short term market moves</li> </ul>	<ul style="list-style-type: none"> <li>• Listed on SGX</li> <li>• Designated Market Maker to provide continuous prices</li> </ul>

## WHO WE ARE

Societe Generale is one of the world's largest issuers of Listed Products, with more than 25 years experience in providing an outstanding trading service. Today, Societe Generale's Listed Products are actively traded by retail, professional and institutional investors on

stock exchanges in France, Belgium, Spain, Italy, UK, Germany, Sweden, Finland, Netherlands, Hong Kong and Singapore.



# I LIKE THE PRODUCT. HOW CAN I TRADE IT?

DLCs are listed on SGX like a stock, and they are also **traded like a stock!** So if you have a stock broker account that can trade SGX-listed shares, you can **use that broker account to trade DLC** too! Unlike some other leveraged investment products, there is **no margin requirement** for DLCs.

DLC as a leveraged product is classified as a **Specified Investment Product (SIP)**. You can **check with your stock broker** to see how to become SIP eligible, if you were not already.

1. CHECK WITH YOUR STOCK BROKER TO MAKE SURE YOU ARE SIP QUALIFIED.

2. PICK YOUR DLC ACCORDING TO YOUR VIEW AND RISK APPETITE.

3. LOG ONTO YOUR STOCK BROKER SYSTEM AND TRADE!

## WANT TO KNOW MORE?

Go to our website [DLC.socgen.com](https://DLC.socgen.com) and subscribe to our DLC daily newsletter!

Our DLC website provides with detailed info about DLCs, such as live prices, educational videos, cumulative return, price matrix, simulator etc. We also send out daily newsletter to our members on DLC and market updates. Subscribe to our newsletter and stay tuned!



DAILY NEWSLETTER



EDUCATIONAL VIDEOS



LIVE PRICES



PRICE MATRIX



# DAILY LEVERAGE CERTIFICATES (DLCS) PRODUCT LISTS

## SINGAPORE UNDERLYING

Product name	SGX Counter Code	Leverage Factor
AREIT 5xLongSG221208	DXAW	5x
AREIT 5xLongSG230404	DQAW	5x
AREIT 5xShortSG221208	DGBW	-5x
CapLand 5xLongSG220225	DLQW	5x
CapLand 5xLongSG230420	DAQW	5x
CapLand 5xShortSG220225	DKFW	-5x
CityDev 5xLongSG220630	DCLW	5x
CityDev 5xLongSG230404	DEUW	5x
CityDev 5xShortSG220630	DCSW	-5x
DBS 5xLongSG211105	DOXW	5x
DBS 5xShortSG211105	DDFW	-5x
DBS 5xShortSG221201	DTFW	-5x
Genting 5xLongSG220225	DNEW	5x
Genting 5xLongSG230420	DUBW	5x
Genting 5xShortSG220225	DMPW	-5x
KepCorp 5xLongSG211105	DEKW	5x
KepCorp 5xLongSG230920	DKEW	5x
KepCorp 5xShortSG211105	DPIW	-5x
KepCorp 5xShortSG221201	DAZW	-5x
SiMSCI 5xLongSG230420	CVPW	5x
SiMSCI 5xShortSG230420	CYTW	-5x
SiMSCI 7xLongSG210114	CPVW	7x
SiMSCI 7xLongSG220225	GDEW	7x
SiMSCI 7xLongSG230404	CZAW	7x
SiMSCI 7xShortSG210114	CPWW	-7x
SiMSCI 7xShortSG230712	CZSW	-7x

Product name	SGX Counter Code	Leverage Factor
OCBC 5xLongSG211105	DUZW	5x
OCBC 5xLongSG221201	DMUW	5x
OCBC 5xShortSG211105	DJWW	-5x
OCBC 5xShortSG221201	DFJW	-5x
SIA 5xLongSG220630	DSIW	5x
SIA 5xLongSG230420	DKKW	5x
SGX 5xLongSG220630	DGRW	5x
SGX 5xShortSG220630	DGSW	-5x
SGX 5xShortSG230420	DYKW	-5x
Singtel 5xLongSG211105	DMQW	5x
Singtel 5xShortSG211105	DDIW	-5x
UOB 5xLongSG211105	DDWW	5x
UOB 5xShortSG211105	DBZW	-5x
UOB 5xShortSG221201	DEZW	-5x
Venture 5xLongSG211105	DLAW	5x
Venture 5xShortSG211105	DGOW	-5x
Venture 5xShortSG220422	DABW	-5x
Venture 5xShortSG230920	DVCW	-5x
Wilmar 5xLongSG220225	DFHW	5x
Wilmar 5xShortSG220225	DNXW	-5x
Wilmar 5xShortSG221201	DDBW	-5x
Wilmar 5xShortSG230825	DHGW	-5x
YZJ 5xShortSG220225	DXUW	-5x

## HONG KONG UNDERLYING

Product name	SGX Counter Code	Leverage Factor
AAC 5xLongSG220630	DALW	5x
AAC 5xLongSG230331	DAFW	5x
AAC 5xShortSG220630	DASW	-5x
AAC 5xShortSG221201	DYDW	-5x
AAC 5xShortSG230825	DWTW	-5x
AIA 5xLongSG220225	DPWW	5x
AIA 5xShortSG220225	DAAW	-5x
ALIHLTH 5xLongSG231012	DXZW	5x
ALIHLTH 5xShortSG231012	DYMW	-5x
Alibaba 5xLongSG230627	DMBW	5x
Alibaba 5xLongSG230627A	DNFW	5x
Alibaba 5xShortSG230627	DCMW	-5x
Alibaba 5xShortSG230627A	DWNW	-5x
BYD 5xLongSG231012	DINW	5x
BYD 5xShortSG231012	DFYW	-5x
CCB 5xLongSG220225	DXMW	5x
CCB 5xShortSG220225	DWBW	-5x
CLIFE 5xLongSG221208	DHDW	5x
CLIFE 5xShortSG221208	DNZW	-5x
CMOB 5xLongSG221208	DJAW	5x
CMOB 5xShortSG221208	DQBW	-5x
CNOOC 5xLongSG230331	DTJW	5x
CNOOC 5xShortSG211105	DKUW	-5x
CSPC 5xLongSG221208	DUFW	5x
CSPC 5xShortSG221208	DWAW	-5x
Galaxy 5xLongSG220225	DTNW	5x
Galaxy 5xLongSG230331	DBTW	5x
Galaxy 5xShortSG220225	DSCW	-5x
Galaxy 5xShortSG230920	DGCW	-5x
Geely 5xLongSG220225	DRWW	5x
Geely 5xLongSG220530	DGAW	5x
Geely 5xLongSG230331	DVPW	5x
Geely 5xShortSG220225	DQDW	-5x
Geely 5xShortSG221201	DBCW	-5x
Geely 5xShortSG230825	DDZW	-5x
HSCEI 5xLongSG230420	CZPW	5x
HSCEI 5xShortSG230420	CUKW	-5x
HSCEI 7xLongSG210114	CPTW	7x
HSCEI 7xLongSG210723	9HSW	7x
HSCEI 7xShortSG210114	CPUW	-7x
HSI 5xLongSG230420	CWAW	5x
HSI 5xShortSG230420	CXQW	-5x
HSI 7xLongSG210114	CPRW	7x
HSI 7xLongSG210723	JYIW	7x
HSI 7xLongSG220225	KDVW	7x
HSI 7xShortSG210114	CPSW	-7x
HSI 7xShortSG230920	CZBW	-7x

Product name	SGX Counter Code	Leverage Factor
HKEx 5xLongSG220225	DVOW	5x
HKEx 5xShortSG220225	DVWV	-5x
HKEx 5xShortSG230920	DHEW	-5x
HSBC 5xLongSG220225	DZLW	5x
HSBC 5xLongSG230920	DHSW	5x
HSBC 5xShortSG220225	DYAW	-5x
JD 5xLongSG230615	DJCW	5x
JD 5xLongSG230615A	DJDW	5x
JD 5xShortSG230907	DJBW	-5x
Meituan 5xLongSG230712	DMEW	5x
Meituan 5xShortSG230712	DMSW	-5x
Meituan 5xShortSG230907	DMAW	-5x
NetEase 5xLongSG230615	DNSW	5x
NetEase 5xLongSG230615A	DNAW	5x
NetEase 5xShortSG230907	DNCW	-5x
PAHLTH 5xLongSG231012	DOPW	5x
PAHLTH 5xShortSG231012	DQQW	-5x
PetroCH 5xLongSG211105	DSYW	5x
PetroCH 5xLongSG221201	DZAW	5x
PetroCH 5xLongSG230331	D00W	5x
PetroCH 5xShortSG211105	DTAW	-5x
PingAn 5xLongSG211105	DHYW	5x
PingAn 5xShortSG211105	DCPW	-5x
Sands 5xLongSG220630	DSAW	5x
Sands 5xLongSG230420	DPOW	5x
Sands 5xShortSG220630	DSSW	-5x
SHKP 5xLongSG221208	DRGW	5x
SHKP 5xShortSG221208	DPEW	-5x
Sunac 5xLongSG221208	DAWW	5x
Sunac 5xLongSG230420	DLIW	5x
Sunac 5xShortSG221208	DAUW	-5x
Sunny 5xLongSG220630	DSNW	5x
Sunny 5xLongSG230920	DSDW	5x
Sunny 5xShortSG220630	DSVW	-5x
Sunny 5xShortSG221201	DAEW	-5x
Sunny 5xShortSG230825	DFSW	-5x
Tencent 5xLongSG211105	DANW	5x
Tencent 5xLongSG220318	DSBW	5x
Tencent 5xShortSG211105	DQTW	-5x
Tencent 5xShortSG220225	DDJW	-5x
Tencent 5xShortSG230712	DTSW	-5x
Xiaomi 5xLongSG230712	DXLW	5x
Xiaomi 5xShortSG230712	DXSW	-5x
Xiaomi 5xShortSG230907	DXBW	-5x

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