

Nasdaq Smart Options

A Cost-Efficient Options Data Delivery Alternative

Overview

The Nasdaq Smart Options feed is designed to provide a more efficient, low bandwidth alternative to the full Options Price Reporting Authority (OPRA) data feed while still delivering the necessary dataset that firms require for options trading.

INCLUDED DATA	NBBO and Last Sale without individual BBO data
BIGGEST BENEFITS	Reduces bandwidth and the number of messages your firm receives by over 80%
SOLUTION FOR	Firms who need basic options data
FORMAT	Nasdaq proprietary spec format
DATA SOURCE	Options Price Reporting Authority (OPRA)*

More on Nasdaq Smart Options

The Nasdaq Smart Options feed supports NBBO and Trade messages as well as administrative messages for all listed options. Individual BBO data is excluded, which contributes to a savings of over 80% from the full native OPRA feed.

- Lower bandwidth requirement by more than 80% over the standard OPRA data feed
- Reduce operating costs by not supporting the full OPRA data feed
- Manage constantly increasing data rates that are growing at 10% per year
- View the same critical, un-conflated best bid and offer and trade data as well as administrative messaging without consuming the full OPRA dataset
- Obtain Smart Options data from multiple access points in the NY Metro area
- Smart Options is now available via the Nasdaq Cloud Data Service. Connect in hours with our scalable APIs.

Contact your Market Data Sales representative for pricing information or email datasales@nasdaq.com.

*Please note that firms wishing to subscribe to either product must have the necessary agreements in place with OPRA and provide proper usage reporting as requested by OPRA.

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